Do You Really Know Who You're Doing Business with?

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Content

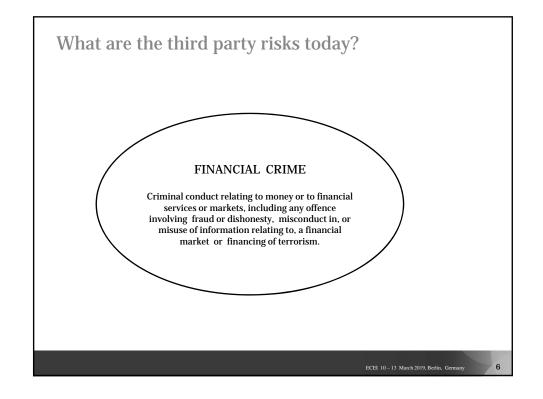
- What are the third party risks today?
 Identifying which are the areas of risks and regulations that organizations may face when dealing with 3rd parties.
- Spot the unknown keeping on top of ever-changing economic and trade sanctions .
- How to build and effective business approach to minimize risks

ECEI 10-13 March 2019, Berlin, Germany

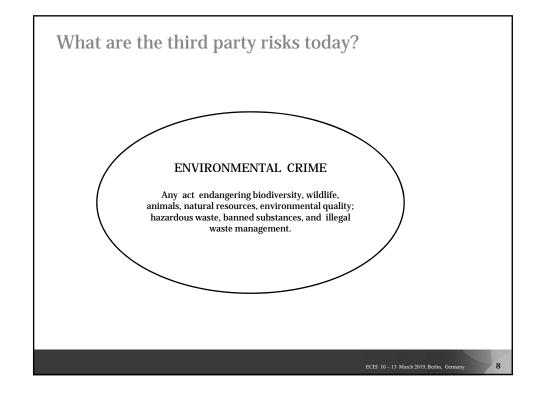
What are the third party risks today? BRIBERY & CORRUPTION Offering , promising, giving, requesting or accepting of a financial or other advantage with the intention to induce or reward improper and/or illicit advantage or benefit.



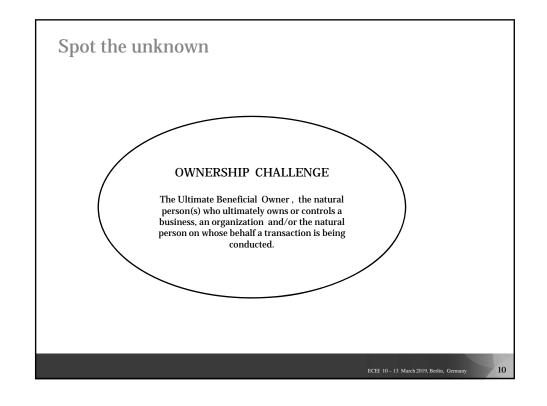
What are the third party risks today? FACILITATION PAYMENTS Payments to a public official intended to secure or expedite routine or necessary government or official action..



What are the third party risks today? SLAVERY & HUMAN RIGHTS ABUSE Slavery, bonded labor, child slavery, human trafficking, forced and early marriage, violation of the basic freedom entitled to human beings.



INTERNATIONAL SANCTIONS International sanctions are political and economic decisions by countries, multilateral or regional organizations against states, individuals, or organizations either to protect national security interests and /or defend against threats to international peace and security.



How to build an effective business approach to minimize risks

- Third Parties due diligence
- Awareness of and understanding of company risks including periodical screening of third parties against company risks
- Monitoring and reporting
- Training and company culture. Tone from the top.

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QUESTIONS?

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