Turn of a Century

Something New in an Established Environment

Change Management

People, Process, Technology
How does a company implement a corporate compliance program while the industry undergoes unprecedented change?
Where does one start?

Strategy

Tactics

Priority & Environment

History of who we were

Pride of who we are

Opportunity to be better
Priorities critical to the Company’s mission:

- Safety
- Operational Excellence
- Customer Experience

Achieving operational compliance is our goal.

Opportunity to be better

Operational Compliance is part of Operational Excellence

The Learning Matrix

- Unconscious Incompetence
- Conscious
- Competence
Find the Blind Spots and Gaps

Manage risk and process efficiencies
Environment is set, compliance is a habit

Compliance assessed using a maturity model
Forum surfaced concerns and confidences

Compliance Leaders selected in business units
Maintaining leadership support

Keeping the business engaged

Getting change management right

Maintaining a proactive mindset

Executing across the organization

Establishing consistent definitions and taxonomies

Successful Compliance Program Implementation

Regulations

Controls

Performance

Documentation

Compliance Model
Technology is key to advancing our Compliance Model.

- Risk based prioritization
- Increase the transparency of compliance status
- Compliance process standardization
- Compliance auditing

Compliance Tracking System (CTS)

New or changed Regulation → Business Unit → Interpretation → Performance → Distribution

Performance → Control Testing → Reports

Reports → Control Testing → Reports

Reports
Change management: Con Edison continues the journey

Assess compliance using a maturity model
Collaboration with Business Units to surface concerns and confidences

Change management: Con Edison continues the journey

Connecting People and Process through Technology

Enabling Technology

Partnership
Change management: Con Edison continues the journey

Trust and collaboration between compliance and Business Units

Bringing All The Pieces Together

Enabling Technology

Assess

Partnership

Prepared to adapt to the next challenge on our journey

Bringing All The Pieces Together