Tips When Leveraging Technology to Enable Compliance and Risk Management Processes

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Introductions

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POLL 1

Do you currently have a technology system for ERM?
• Yes, it works great for our business and we can easily identify and present our companies risks to leadership
• Yes, but we hate it and it doesn’t work for our business
• No, but we are looking to invest in technology
• No, very happy to use spreadsheets and manually track everything
POLL 2

What challenges do you have in securing technology adoption? (select all that apply)
- Not seen as a priority
- Stakeholder availability – another thing to do
- Confusing and not easy to use
- Value does not impact end user
- Securing sufficient budget to invest

ENGAGING AND SEEKING ADOPTION FROM STAKEHOLDERS

Start small – get it right
- Start with one process
- Build it based on your policy, process and workflow
- Don’t try to fit to the technology

Keep it simple, don’t overcomplicate
- Think with the end in mind
- What insights will the data provide to drive action

Add value for the stakeholder
- Through automation of a process
- Organization of data
- Easy access to information and reporting
ENGAGING AND SEEKING ADOPTION FROM STAKEHOLDERS

• Use the technology to expand your internal network

• Get deeper understanding of other functions pain-points

• Have technology provide solution

• Gain greater insight into company risk across functions

POLL 3

What is the biggest pain point that technology would solve? (select all that apply)

• Central Repository
• Automation of manual processes
• Reporting of data from multiple sources
• Assessing risk across the enterprise
IDENTIFYING WAYS TO LEVERAGE TECHNOLOGY FOR ADDITIONAL USE CASES

- ERM
- Food Safety
- Supply Chain
- Incident Management
- Compliance Assessments
- Business Continuity
- Risk Assessments
- Sustainability Tracking
- Property Management
- Procurement
- Data Privacy
- Risk Acceptance
- IT Asset Management
- Third Party Risk Management
- Policy Management

CONCLUSION

One size does not fit all

Different industries may have different requirements
Same industry, different priorities and processes
One technology may not solve all problems
No right or wrong

Choose solution that works for your company today...
with room for future growth, both company and risk processes