Corporate Social Responsibility & Human Trafficking

Today's Presenter

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Assent Overview

40% | Assent Works With 40% of S&P 500 Product Companies
300k | 300,000 Supplier Companies
A Partner You Can Grow With
Global Footprint
How Corporate Social Responsibility & Legal Intersect

What Does Corporate Social Responsibility (CSR) Cover?

- Breadth
  - Social
  - Environmental
  - Economic
- How are they developed?
  - Voluntary efforts
  - Market expectations
  - "Code of Conduct Expectations"

Approach to CSR

What are a corporation’s social responsibilities?

“A corporation’s responsibility is to make as much money for the stockholders as possible.” Milton Friedman
**Approach to CSR**

"In [a free economy] there is one and only one social responsibility of business—to use its resources and engage in activities designed to increase its profits so long as it stays within the rules of the game." *Capitalism and Freedom*

“It is the responsibility of the rest of us to establish a framework of law...” *Capitalism and Freedom*

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**Closing the Gap**

Standardization of CSR expectations through contract requirements, stakeholder and voluntary expectations, and increasing legislation represents significant legal risk to the organization.

Together, CSR and Legal:
- Identify strategic advantages to CSR initiatives
- Move away from risk management as a reactive measure
- Define reasonable business practices

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**Conclusion**

**Questions & Answers**