

**100+ Years of Business Ethics: Learn About the Future from
Masters of the Profession - Risk Assessment**

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Twenty good practices and possible future trends in designing and implementing compliance & ethics risk assessments:

- Including in the assessment the reasons for – as well as the likelihood and impact of – different types of C&E risks (i.e., the “why” dimension).
- Using “risk scenarios” to identify the “what,” “where,” “when” and “how” of risks.
- Including information gleaned from “the risk assessment of everyday life” along with the results of the formal process in the overall analysis.
- Conducting the assessment with a sufficient guarantee of confidentiality (meaning enough confidentiality to encourage candor in interviews).
- Combining the risk and program assessments.
- Using the results of the assessment not only for traditional purposes (typically audit prioritization and board program oversight) but also all the other major program elements (e.g., policies, training, process controls, incentives, resources and accountability).
- Including C-Suite risks in a meaningful way.
- Addressing applicable governmental expectations (US and other) on risk assessment.
- Taking advantage of educational opportunities for interviewees offered by risk assessment.
- Using risk assessment to expand the reach of the program, where warranted.
- Assessing risks in a sufficiently granular way (“nano compliance”)
- Having robust organizational cultural components to the assessment
- Assessing relevant industry culture.
- Assessing antitrust/competition law risks.
- Assessing lesser legal risks, such as insider trading
- Implementing “just-in-time” risk assessments.
- Building plans for refreshers into the foundational risk assessment.
- Including “behavioral ethics risks” in the assessment.
- Assessing other true ethics, as well as compliance, risks.
- Using both internal and external resources for the assessment.

For more information download this free e-book on risk assessment:

<https://www.corporatecomplianceinsights.com/compliance-and-ethics-risk-assessment-by-jeff-kaplan-revised-and-expanded-edition>